

Forest Carbon Works, PBC

Supporting small landowners with technical consulting and development services for forest carbon offset projects

2016: Launch of methodology and first pilot inventories

2018: First project verified

2019: Additional projects initiated

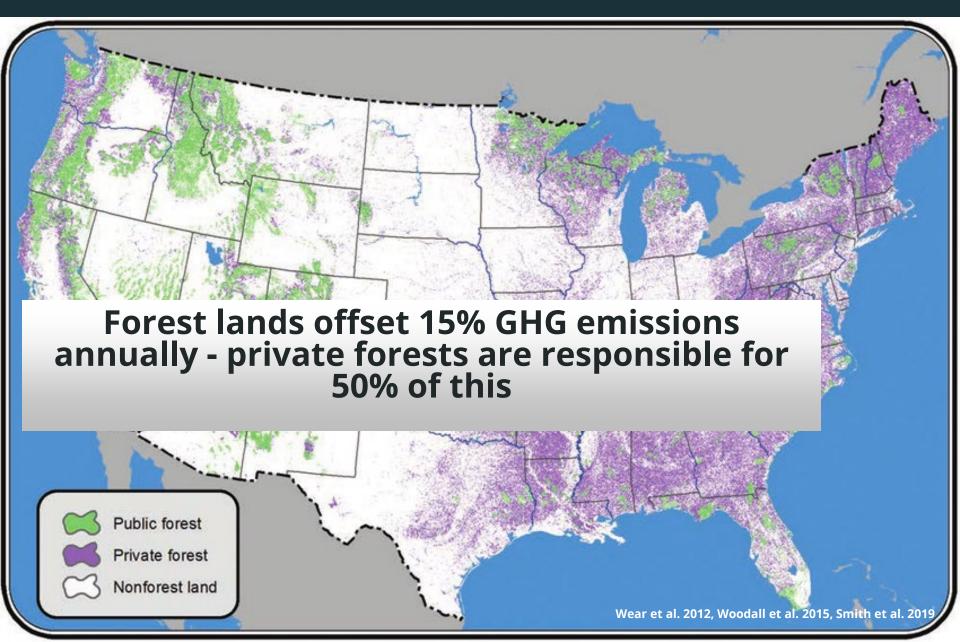
2020: FCW becomes a Public Benefit Corporation

2022: Launch of Chestnut Carbon

SMALL FAMILY FOREST OWNERS MAKE UP 39% OF FOREST OWNERSHIP IN THE U.S.



Small family forest owners make up about 40% of forest ownership in the U.S.



Our landowners

Oregon

- 5 projects
- 54 acres 380 acres

Vermont

- 4 projects
- 270 acres 2,900 acres

Maine

- 1 project
- 1,900 acres

West Virginia

- 1 project
- 720 acres



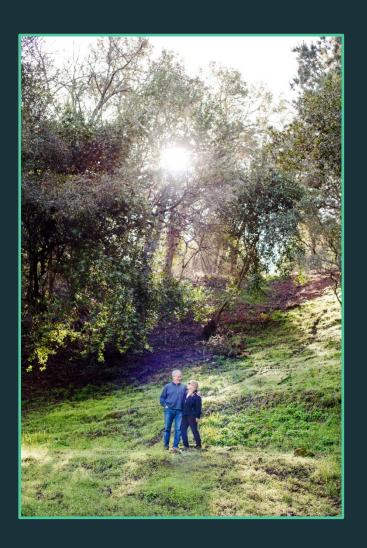
How FCW Carbon Projects Work

Carbon Projects

Quantified accrual of carbon in a forest area over time

Improved Forest Management

Forests that accrue carbon over time, creating additionality compared to regional baselines





Making Projects Possible for Small Forest Owners

Simplification

Online application, reporting, and management activities

Streamlined processes

Innovative technologies and methodology

Full-service landowner support

Membership specialist availability

Expertise in carbon

- 30+ years carbon project development



It's Simple.



You apply online ForestCarbonWorks.com



We send a real person to assess your forest



We calculate your annual payment



You become a member

25 years: PAYMENT PERIOD

- Credits are earned
- Harvesting allowed
- Modify forest management activities
- Update management plan with assistance
- Start 6-year renewable contracts
- Annual payments
- Diversified revenues
- Membership benefits

100 years: LEGACY PERIOD

- Crediting can be renewed
- Harvesting allowed
- Additional harvesting flexibility
- Long-term monitoring trust

FCW Membership Benefits

(in addition to annual payment)

- No heavy lifting of project development or ongoing maintenance and monitoring (FCW handles all)
- Recognition and certification of the forest as an official carbon sink
- Assistance with implementation of conservation easements
- Access to regional foresters
- One time \$75 application fee



Do I Qualify?

- Private ownership in the US
 - At least 40 acres of forest
- Not legally prohibited from harvesting
 - Willing to enroll all forestland
 - Not previously credited

Environmental Integrity

CARB does not allow double counting Verra/VCS does not allow double counting ACR does not allow double counting

(prior enrollment in other projects not allowed)

